

TRANSACTION BANKING PRICING SCHEDULE TRADE SERVICES - UAE

PRODUCT DESCRIPTION

STANDARD PRICING

TRADE SERVICES IMPORTS

IRREVOCABLE DOCUMENTARY CREDITS

Opening Commission, balances of AED 100,000 or equivalent in other currencies	A commission of 0.125% of the Credit value per month (a minimum of 0.375% for three months or AED 250, whichever is higher) For each additional month or part thereof commission of 0.125% per month of the Credit value is applicable.
Balance in excess of AED 100,000 or equivalent in other currencies	A commission of 0.1875% covering a validity of three months. For each additional month or part thereof, Commission of 0.0625% per month of the Credit value.

DEFERRED PAYMENT CREDITS

Documentary Credit calling for usance drafts, or stipulate deferred payment terms	In addition to the opening commission, where Documentary Credits call for usance drafts, or stipulate deferred payment terms and where the maturity falls beyond the expiry date, 0.20% per month or part thereof, from the date of expiry of the Credit to the maturity of the draft or date of payment is applicable. In any event, a minimum of AED 150 will be levied.
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BACK TO BACK DOCUMENTARY CREDITS

Opening Commission within balances of AED 100,000 or equivalent in other currencies	A commission of 0.125% of the Credit value per month (a minimum of 0.375% for three months or AED 600, whichever is higher) covering a validity of three months. For each additional month or part thereof, commission of 0.125% per month of the Credit value is applicable.
Balance excess of AED 100,000 or equivalent in other currencies	A commission of 0.1875% covering a validity of three months. For each additional month or part thereof, Commission of 0.0625% per month of the Credit value is applicable.

Commission is subject to bank and country risk consideration

REVOLVING DOCUMENTARY CREDITS

Opening Commission	A minimum of 0.125% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or AED 250 whichever is greater.
Negotiation/Reinstatement	A flat fee of AED 100 for each negotiation and reinstatement.

STANDBY DOCUMENTARY CREDITS

Opening Commission	A commission of 0.125% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or AED 250 whichever is greater.
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AMENDMENTS TO DOCUMENTARY CREDITS

Increase in the amount of Credit/ Extension of the expiry date of the credit beyond the initial three month period/ or both	Commissions will be charged on the same basis as is applicable to the opening of Documentary Credits, subject to a minimum of AED 150
All other amendments	AED 150

DOCUMENTARY IMPORT BILLS FOR COLLECTION

Commission	A commission of 0.125% of the bill value, subject to a minimum of AED 250
Release of documents free of payment/returned unpaid or transferred to other banks	A commission of 0.125% of the bill value, subject to a minimum of AED 250
Safekeeping charges	AED 200 towards safekeeping charges on each bill remaining unpaid / unaccepted one month after date of receipt or due date of such bills.
Acceptance of Usance Collection Documents	AED 100
Availisation of accepted bills	A commission of 0.125% per month or part thereof, subject to a minimum of AED 250
Bill settlement charges	USD 10 or equivalent (deducted from the proceeds)

SHIPPING GUARANTEES / DELIVERY ORDERS

Opening Commission	A commission of 0.125% of the invoice value, subject to a minimum of AED 100 for the 1st month.
Commission on transactions outstanding for more than 1 month	AED 100 per month or part thereof is applicable

RECEIVABLE SERVICES

One time application fee	USD 200 / buyer
Service charges	1% of invoice value flat

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GENERAL

Documentary Credits / amendments advised through courier	AED 200
Pre-advise / amendment advised by a telex or SWIFT	AED 100
Advised by full telex or SWIFT	AED 400
Discrepancy fee (on each set of documents received with any discrepancy).	USD 60 or equivalent will be charged from the proceeds or claimed from the negotiating bank, as appropriate, except where charges are for the applicant's account.
Reimbursement Charges	A reimbursement charge of USD 75 or equivalent on each negotiation to be deducted from the proceeds or claimed from the negotiating bank as appropriate except where charges are for the applicant's account.
Import/ trust receipt financing	AED 25 will be charged towards documentation costs.
Safekeeping charges on each discrepant document, pending acceptance/instructions for more than two months after receipt	USD 50 or equivalent per month or part thereof deducted from the proceeds or claimed from the negotiating bank, as appropriate, except where charges are for the applicant's account.
Postage charge	AED 25
Telex within UAE	AED 50
Telex outside UAE	USD 25
Settlement of Import transactions	A commission of 0.25% in lieu of exchange when import transactions are settled in whole or in part, in the same currency as the relative documents.
Establishment / amendment of the Documentary Credit	A commission is charged upfront in full at the time of establishment or amendment. Once established, no refund of collected commission is effected. The validity of Credit commences from the date of such establishment of the Documentary Credit. All charges applicable are applicable for individual Documentary Credit. If excess drawings such as a variance of +10% is permissible, commission on such is levied upfront. Letters of Credit with non-standard / long texts are issued an additional flat fee of AED 100 will be charged in addition to issuance.
Open invoice under Trust Receipt Financing	AED 100
Bills transferred to past due	AED 100
Issuance of Credit if credits are overdrawn	Commission as applicable subject to minimum of AED 100
Documents drawn under expired letter of credit upon acceptance of discrepancy(ies)	Commission as applicable subject to minimum of AED 100
Excess Drawing	AED 150
Courier Charges	AED 200
Correspondent bank charges	USD 15 or equivalent in any other currency

TRADE SERVICES EXPORTS

DOCUMENTARY CREDITS OPENED BY OTHER BANKS / BRANCHES

Pre-advise of Documentary Credit	AED 50 flat fee for each pre-advise
Advice of Documentary Credit / amendment beneficiary being a Standard Chartered customer	AED 250 flat fee for each advice
Advice of Documentary Credit / amendment beneficiary NOT being a Standard Chartered customer	AED 350 flat fee each advice
Unless charges are for the account of the beneficiary these will be collected from the issuing bank	

DOCUMENTS UNDER CREDITS OPENED BY OTHER BANKS/BRANCHES

Documents under Credits opened by other Bank / Branches	A commission of 0.125% on the face value of the bill subject to a minimum of AED 200 and subject to Bank / Country Risk considerations (if documents are to be negotiated)
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DOCUMENTS UNDER LOCAL CREDITS OPENED BY STANDARD CHARTERED BANK

Documents under local Credits opened by Standard Chartered Bank	A commission of 0.125% on the face value of the bill subject to a minimum of AED 200
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CONFIRMATION OF DOCUMENTARY CREDITS OPENED BY OTHER BANKS / BRANCHES

Confirmation of Documentary Credits opened by other Banks / Branches	Confirmation of Credits is based on the Bank/ Country Risk considerations and will be charged upfront on the face value of the Credit for each three-month period or part thereof, subject to a minimum of 0.125% or AED 350 whichever is greater
Silent Confirmation	A minimum of 0.125% or AED 500 which ever is greater
Commission will be collected from the beneficiary or as per the terms of the Credit, whichever is applicable	

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TRANSFER OF DOCUMENTARY CREDITS	
Transfer of Documentary Credit without any amendment / alteration to the terms and conditions	A commission of AED 500 where the whole of the Documentary Credit is transferred A commission of 0.25% of Credit Value for full transfers and transferred value for partial transfers up to USD 50,000 (or equivalent in other currencies)
Transfer of Documentary Credit with amendment / alteration to the terms and conditions of Credit Value	A commission of 0.125 % for excess over USE 50,000 (or equivalent in other currencies) subject to a minimum of AED 750
Transfer of amendments	AED 100 flat fee
Transfer of amendments where documentary credit value is increased	A commission of 0.25% of credit value on the increased amount where the increase is up to USD 50,000 (or equivalent in other currencies) and commission of 0.125% for excess over USD 50,000 (or equivalent in other currencies) subject to a minimum of AED 750
Document preparation	USD 400 per set of invoices

EXPORT BILLS SENT FOR COLLECTION	
Export Bills sent for collection	A commission of 0.125% of the bill value, subject to a minimum of AED 150
Acceptance processed under collection	AED 100 flat fee each collection
Amendments to collection instructions	AED 100 plus cost

GENERAL	
Settlement of proceeds of exports bills, whole or in part	A commission of 0.25% of bill value in lieu of exchange where proceeds of export bills are settled, in whole or in part in the same foreign currency as the relative documents
Discrepany fee	USD 60 for each discrepant documents presented under a credit
Postal Charges	AED 25
Telex within UAE	AED 50
Telex outside UAE	USD 25
Packing Credits (Pre Shipment Finance)	AED 500 plus Interest as applicable
Assignments processed under an L/C	AED 350 flat fee
Bills transferred to past past due / returned unpaid	AED 100 flat fee
Bills released free of payment	AED 250
Unpaid documents for more than one month - Sight Documents	AED 100 flat fee
Unpaid documents for more than one month after maturity - Usance Documents	AED 100 flat fee
Courier Charges	AED 200
Correspondent bank charges	USD 15 or equivalent in any other currency

BANK GUARANTEES	
Issuance of guarantee	A commission of 0.125% of guarantee value for each month and part thereof, subject to a minimum of 0.375% of the guarantee value or AED 200, whichever is greater. Commission is charged in advance and will include any period allowed for presentation of claims
Amendments to guarantees	Amendments to guarantees are charged on the same basis as is applicable to the original issuance of the guarantee. Commission is charged in advance, for periods of six months each, where open - ended / auto-renewable guarantees are issued
Processing of non standard / long text guarantees	AED 100 additional

BANK TO BANK REIMBURSEMENTS (For correspondent banks only)	
Other banks reimbursement authorization held by SCB	USD 200 flat for each reimbursement
Handling fee	AED 100 as applicable from time to time
Structured transactions	AED 500 flat in addition to the usual charges
Invoices / L.P.Os / acceptances discounted	A commission of 0.125%, subject to a minimum of AED 100

Correspondent Banks charges will be levied as applicable

All references to "month" above includes a period of "one month" or a part thereof