

**In the name of Allah, the Most Gracious, the Most Merciful**

**ISLAMIC CURRENT ACCOUNT BY STANDARD CHARTERED BANK**

***PRONOUNCEMENT OF THE SCB SHARIAH SUPERVISORY COMMITTEE***

**All praise is due to Allah, the Cherisher of the World, and peace and blessing be upon the Prophet of Allah on his family and all his companions**

The Shariah Supervisory Committee ("Committee") has reviewed the Islamic Current Account product structure.

The idea behind the product is to provide a transaction medium designed in accordance with the principles of Shariah for Muslims who would like to avoid conventional products.

The Committee rules that the Islamic Current Account product is in accordance with the principles of Shariah and Muslims can take advantage of the facility.

And Allah knows best.



Sheikh Nizam Yaquby  
Shariah Adviser

**On behalf of**

**SCB Shariah Supervisory Committee  
25 April, 2004**